

ESENJAY PETROLEUM CORP.

DUGAT #1 (WEST STEVENS PROSPECT)

Lavaca County, Texas

Location: 16 miles south of Hallettsville.

Topography: Rolling hills with brush and small trees.

Trend: Upper Wilcox (Eocene)

Prospect description: Combination stratigraphic/structural trap adjacent to 1.6 MMBO field in same target.

Depth: 8,300' (vertical/normally pressured)

Trend Fields: North Borchers (1.6 M² BO + 3.2 BCF), Chicolete Creek (13.1 BCF + 236 MBO), Evans Ranch (285 MBO + 1.5 BCF)

Estimated Well Costs: Dryhole 640M\$; Completion 568M\$, including pipeline.

Prospect Potential: 500 MBO +2 BCFG

Seismic Coverage: Seitel's Yoakum Gorge merged volume.

Land: 230 ± gross and net acres.

Trade: Participant pays its share of land and Seismic cost of 325M\$ and "1/3 for 1/4" of the DHC.

Land and allocated seismic (G&G)	M\$ 325
Dry Hole Cost (AFE)	M\$ 640

Esenjay Petroleum will control operations working with Firststrike Energy as contract operator.

Contact info: Linda Schibi – VP Land - Schibi@epc-cc.com - (361) 883-7464

NRI: 73% NRI

SUBJECT TO PRIOR SALE AND ESENJAY MAY ALTER OR WITHDRAW THIS OFFER WITHOUT NOTICE. CURRENTLY 25.00% ACPWI AVAILABLE.